

**MASERATI CLUB LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**MASERATI CLUB LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**MASERATI CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Directors	Michael Roberts John Bennett Anthony Bernstein
Company Number	7904247 (England and Wales)
Registered Office	South Fens Business Centre Fenton Way Chatteris Cambridgeshire PE16 6TT England
Accountants	Eden Accounting Ltd Suite L3 South Fens Business Centre CHATTERIS Cambs PE16 6TT

MASERATI CLUB LIMITED
(COMPANY NO: 7904247 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2023.

Directors

The following directors were appointed during the period:

Michael Roberts was appointed on 10 June 2023.
John Bennett was appointed on 10 June 2023.
Anthony Bernstein was appointed on 10 June 2023.

The following directors resigned during the period:

Michael Ashley O'Shea resigned on 10 June 2023.
Luqman Niazi resigned on 10 June 2023.
Jeremy Hutton resigned on 10 June 2023.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
John Bennett
Director

Approved by the board on: 24 April 2024

MASERATI CLUB LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Turnover	59,545	59,279
Cost of sales	(1,529)	(1,102)
Gross surplus	58,016	58,177
Administrative expenses	(45,861)	(55,930)
Operating surplus	12,155	2,247
Interest receivable and similar income	340	38
Surplus on ordinary activities before taxation	12,495	2,285
Tax on surplus on ordinary activities	-	-
Surplus for the financial year	12,495	2,285

MASERATI CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	1,721	-
Current assets			
Inventories		-	1,529
Debtors	5	24,406	25,162
Cash at bank and in hand		134,751	160,660
		<u>159,157</u>	<u>187,351</u>
Creditors: amounts falling due within one year	6	<u>(12,539)</u>	<u>(51,507)</u>
Net current assets		<u>146,618</u>	<u>135,844</u>
Net assets		<u>148,339</u>	<u>135,844</u>
Reserves			
Profit and loss account	7	<u>148,339</u>	<u>135,844</u>
Members' funds		<u>148,339</u>	<u>135,844</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2024 and were signed on its behalf by

Michael Roberts
Director

Company Registration No. 7904247

MASERATI CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory information

Maserati Club Limited is a private company, limited by guarantee, registered in England and Wales, registration number 7904247. The registered office is South Fens Business Centre, Fenton Way, Chatteris, Cambridgeshire, PE16 6TT, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 January 2023	-	871	871
Additions	2,582	-	2,582
At 31 December 2023	2,582	871	3,453
Depreciation			
At 1 January 2023	-	871	871
Charge for the year	861	-	861
At 31 December 2023	861	871	1,732
Net book value			
At 31 December 2023	1,721	-	1,721

5 Debtors

	2023		2022
	£		£
Amounts falling due within one year			
Trade debtors	5,678		5,824
Other debtors	18,728		19,338
	24,406		25,162
	24,406		25,162

MASERATI CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,754	10,802
Other creditors	2,785	40,705
	<u>12,539</u>	<u>51,507</u>
	<u><u>12,539</u></u>	<u><u>51,507</u></u>

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

MASERATI CLUB LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

This schedule does not form part of the statutory accounts.

	2023	2022
	£	£
Turnover		
Sales	59,545	59,279
Cost of sales		
Other direct costs	1,529	1,102
Gross profit	58,016	58,177
Administrative expenses		
Information and publications	11,396	27,744
Subscriptions	387	570
Bank charges	801	950
Insurance	1,519	1,457
Equipment expensed	1,342	1,514
Equipment hire	1,872	-
Depreciation	861	871
Bad debts	650	-
Donations	142	-
Sundry expenses	769	1,008
Accountancy fees	1,663	1,603
Management fees	9,775	5,863
Advertising and PR	9,721	10,329
Other legal and professional	4,963	4,021
	45,861	55,930
Operating profit	12,155	2,247
Interest receivable		
Interest receivable	340	38
Profit on ordinary activities before taxation	12,495	2,285