

MASERATI CLUB UK 2020 ACCOUNTS (AS AT 31 DECEMBER 2020)

|                                       | Budget<br>2020 | Actual<br>Dec-20 | Forecast<br>2020 | Notes  |
|---------------------------------------|----------------|------------------|------------------|--|
| Ordinary Income/Expense               |                |                  |                  |  |
| Income                                |                |                  |                  |  |
| Club Events                           |                |                  |                  |  |
| Northern Lights                       | 50             | 253              | 253              | Donation of £253 to Claire House Hospice                 |
| Spring Lunch South                    | 0              | 964              | 0                | Event fees £1260 deferred to Summer 2021 ?               |
| Extra Spring Event (The Shuttleworth) | 0              | 216              | 0                | Event fees £216 deferred to Summer 2021?                 |
| Cameron Millar Spring meeting         | 0              | 0                | 0                | Event deferred to April 2021                             |
| AGM & Concours                        | -1750          | 0                | 0                | Event deferred to June 2021                              |
| Maserati & Margheritas                | 0              | 0                | 0                | Event cancelled  |
| Extra Summer Event                    | 0              | 0                | 0                | Event cancelled  |
| Trackday Gurston                      | 0              | 0                | 0                | Event deferred to 2021                                   |
| Silverstone Classic                   | -500           | 0                | 0                | Event deferred to July 2021                              |
| Autumn meeting                        | 250            | 0                | 0                | Event deferred to Autumn 2021                            |
| International/Other events            | 0              | 267              | 267              | MIR regalia (watch) sales commission                     |
| Christmas Dinner                      | 250            | 0                | 0                | Deposit paid, assumes 50% of proceeds to Charity         |
|                                       | <b>-1700</b>   | <b>1700</b>      | <b>520</b>       |  |
| Donations to the Club                 | 0              | 0                | 0                |  |
| Insurance Commission                  | 2000           | 2783             | 2783             | Insurance Commission exceeded budget                     |
| New members                           | 6000           | 7096             | 7096             |  |
| Renewals                              | 33000          | 38176            | 38176            |  |
| Advertising on Website                | 100            | 59               | 59               |  |
| Regalia and Manuals                   | 100            | 104              | 104              | 300s sales not yet balanced with costs                   |
| <b>Total Income</b>                   | <b>39500</b>   | <b>49917</b>     | <b>48737</b>     |  |
| Expense                               |                |                  |                  |  |
| Advert                                | 0              | 0                | 0                |  |
| Bank Service Charges                  | 20             | 0                | 0                |  |
| Stripe                                | 650            | 564              | 564              |  |
| Car Show Attendance                   | 7500           | 90               | 90               | NEC attendance postponed until 2021                      |
| Club Administrator                    | 7200           | 5856             | 5856             |  |
| Club Additional Financial Support     | 0              | 0                | 0                | Additional financial support deferred to 2021            |
| Charitable Contributions              | 0              | 1015             | 1015             | Just Giving - Sir Captain Tom Moore for NHS associations |
| Gifts                                 | 500            | 368              | 368              | SA Global Gathering gift                                 |
| Insurance                             | 1750           | 1457             | 1457             |  |
| Committee Costs                       | 750            | 357              | 357              | Includes 12 months Zoom license                          |
| Membership Cards/Centenario           | 500            | 638              | 638              |  |
| Newsletter publication                | 7000           | 7890             | 7890             |  |
| Office expenses                       | 3500           | 2907             | 2907             |  |
| Professional Fees                     | 2000           | 1603             | 1603             |  |
| Subscriptions                         | 100            | 324              | 324              |  |
| Trident Publication                   | 9000           | 8539             | 8539             |  |
| Website                               |                |                  |                  |  |
| Maintenance                           | 2000           | 1347             | 1347             |  |
| Development                           | 6000           | 6972             | 6972             | Previously planned to be from 2019 operating surplus     |
| <b>Total Expense</b>                  | <b>48470</b>   | <b>39928</b>     | <b>39928</b>     |  |
| Net Ordinary Income                   | <b>-8970</b>   | 9989             | 8809             |  |
| Interest Income                       | 30             | 103              | 103              |  |
| Reconciliation Discrepancy            | 0              | -19              | -19              |  |
| <b>Contribution to Club Funds</b>     | <b>-8940</b>   | <b>10111</b>     | <b>8931</b>      |  |

**MASERATI CLUB UK 2021 BUDGET & ACCOUNTS (31 DECEMBER 2021)**
**Budget updates on 31 October 2021**

|  | Budget       | Actual       | Forecast     | Notes  |
|--|--------------|--------------|--------------|--|
|  | 2021         | Dec-21       | 2021         |  |
| Ordinary Income/Expense                          |              |              |              |  |
| Income   |              |              |              |  |
| Club Events                                      |              |              |              |  |
| Northern Lights                                  | 0            | 0            | 0            | Event will not run in 2021   |
| Spring Lunch South                               | 0            | -56          | -56          |  |
| Extra Spring Event (The Shuttleworth Collection) | 0            | 36           | 36           | Balance of deposits and refunds processed  |
| Cameron Millar Sprting meeting                   | 0            | 0            | 0            | Event deferred to 22 April 2022  |
| AGM & Concours                                   | -1750        | -125         | -125         | 18797.98   |
| North of Ireland Tour                            | 250          | 0            | 0            | Event deposits of £19,178, and hotel / ferry prepayments of £18,798 moved to balance sheet                         |
| Maserati & Margheritas                           | 0            | 0            | 0            | Event not held in 2021   |
| Trackday Gurston                                 | 200          | 0            | 0            | Event instruction deposit of £4500 and receipts of £2,180 to date moved to balance sheet                           |
| Silverstone Classic                              | -1000        | -1563        | -1563        | Includes £2,000 Sponsorship for Silverstone Classic received from Maserati Northen Europe                          |
| Autumn meeting                                   | 250          | 4346         | 2346         | Auction £1900 transferred to Christmas Lunch, forecast assumes £2000 donation to charity                           |
| International/Other events                       | 0            | 0            | 0            |  |
| Christmas Dinner                                 | 250          | -1479        | -1479        | Final balance including £1900 transfer from Autumn Event auction and £1250 refund from Fiume                       |
|  | -1800        | 1160         | -841         | with balance to be offset from 2019 sponsorship surplus  |
| Donations to the Club                            | 0            | 0            | 0            |  |
| Insurance Commission                             | 2500         | 3295         | 3295         |  |
| New members                                      | 9000         | 11100        | 11100        |  |
| Renewals   | 43000        | 50925        | 50925        |  |
| Advertising on Website                           | 100          | 90           | 90           |  |
| Regalia and Manuals                              | 100          | 85           | 85           |  |
| <b>Total Income</b>                              | <b>52900</b> | <b>66655</b> | <b>64655</b> |  |
| Expense  |              |              |              |  |
| Advert   | 0            | 0            | 0            |  |
| Archive Books                                    | 500          | 112          | 112          | Two Walter Baumer books purchased for Archive  |
| Bank Service Charges                             | 20           | 0            | 0            |  |
| Stripe   | 650          | 755          | 755          |  |
| Car Show Attendance                              | 3000         | 1775         | 1775         | Silverstone Classic, The London Classic Car Show, Hampton Court Car Shows, Salon Privee, No NEC Attendance assumed |
| Club Administrator                               | 7200         | 5856         | 5856         |  |
| Club Additional Financial Support                | 0            | 0            | 0            | Additional financial support deferred to 2021  |
| Charitable Contributions                         | 1000         | 0            | 0            |  |
| Gifts  | 500          | 244          | 244          | Wine gifts for guest Zoom speakers   |
| Insurance  | 1750         | 1457         | 1457         |  |
| Committee Costs                                  | 750          | 0            | 0            | Zoom license of £143.48 charged to office expenses   |
| Membership Cards/Centernario                     | 500          | 1223         | 1223         |  |
| Newsletter publication                           | 10000        | 5286         | 5286         |  |
| Office expenses                                  | 3500         | 3122         | 3122         | Includes Jotform/Mailchimp costs £275  |
| Professional Fees                                | 2000         | 1590         | 1590         |  |
| Subscriptions                                    | 100          | 420          | 420          | Motor Sports Association, FBHVC  |
| Trident Publication                              | 10000        | 10429        | 10429        |  |
| Website  |              |              |              |  |
| Maintenance                                      | 2000         | 1518         | 1518         |  |
| Development                                      | 13000        | 12792        | 12792        |  |
| <b>Total Expense</b>                             | <b>56470</b> | <b>46580</b> | <b>46580</b> |  |
| Net Ordinary Income                              | -3570        | 20075        | 18075        |  |
| Interest Income                                  | 30           | 219          | 219          | £210 to be reconcilled   |
| Reconciliation Discrepancy                       | 0            | 0            | 0            |  |
| <b>Use Of or Contribution to Club Funds</b>      | <b>-3540</b> | <b>20294</b> | <b>18294</b> |  |

MASERATI CLUB UK 2022 BUDGET & ACCOUNTS (31 DECEMBER 2022)

Budget updates on 01 June 2022

|   | Budget<br>2022 | Actual<br>Dec-22 | Forecast<br>2022 | Notes  |
|---|----------------|------------------|------------------|--|
| Ordinary Income/Expense   |                |                  |                  |  |
| Income  |                |                  |                  |  |
| Club Events   |                |                  |                  |  |
| Northern Lights   | 100            | 305              | 305              | £250 donation to Charity Bluebell Wood Children's Hospice                                      |
| Spring Lunch South  | 0              | 0                | 0                | Event complete, payments and costs of £1540  |
| Extra Spring Event (The Brecon Beacons)                         | 250            | 628              | 628              | £600 donation to Charities (£300 Aberglasney Restoration Trust, £300 Crickhowell High School)  |
| Cameron Millar Spring meeting                                   | 500            | 2220             | 2220             | £2500 RNLI Charity Donation in memory of Graham Wood, final balance for Metz Hancourt included |
| AGM & Concours  | -2250          | -5367            | -5367            | Includes AGM room, dinner for 36 people and buffet balance                                     |
| North of Ireland Tour   | 500            | 2700             | 2700             | Includes £250 refunds per member booked for return of exchange rate benefit                    |
| Maserati & Margheritas  | 0              | 0                | 0                |  |
| Trackday Gurston  | -1000          | -1505            | -1505            | Event track and instruction costs of £5500 and receipts of £3,995                              |
| Silverstone Classic   | -1750          | 0                | 0                | Event not attended this year   |
| Autumn meeting  | 1000           | 737              | 737              | Final surplus, no charity donation proposed  |
| Morgan Factory Visit  | 0              | -84              | -84              | Event complete, payments of £729.20 and costs of £813.60                                       |
| International/Other events                                      | 0              | 0                | 0                |  |
| Christmas Dinner  | 0              | -996             | -996             | Refund of £1250 from Fiume, £675 donation of raffle proceeds to Dartmouth Caring               |
|   | -2650          | -1362            | -1362            |  |
| Donations to the Club   | 0              | 15               | 15               |  |
| Insurance Commission  | 3000           | 3715             | 3715             |  |
| Retired   | 0              | 1080             | 1080             |  |
| New members   | 10000          | 7665             | 7665             |  |
| Renewals  | 47500          | 43515            | 43515            |  |
| Advertising on Website  | 100            | 60               | 60               |  |
| Regalia and Manuals   | 100            | 225              | 225              |  |
| <b>Total Income</b>   | <b>58050</b>   | <b>54913</b>     | <b>54913</b>     |  |
| Expense   |                |                  |                  |  |
| Advert  | 0              | 0                | 0                |  |
| Archive Books   | 250            | 138              | 138              | A6G 2000, A6GCS Walter Baumer Books  |
| Bank Service Charges  | 20             | 0                | 0                |  |
| Stripe  | 800            | 950              | 950              |  |
| Car Show Attendance (NEC Classic, Salon Privee, Hampton Court C | 8000           | 10240            | 10240            | Salon Privee, NEC Classic  |
| Club Administrator  | 6000           | 5863             | 5863             |  |
| Club Bookkeeper   | 4500           | 4021             | 4021             | Additional financial support commenced in May  |
| Charitable Contributions  | 1000           | 0                | 0                |  |
| Gifts   | 500            | 218              | 218              | Gifts for Event Organisers, Drummond to be reimbursed (again)                                  |
| Insurance   | 1750           | 1457             | 1457             |  |
| Committee Costs   | 750            | 652              | 652              | April dinner, Zoom license charged to Office Expenses  |
| Membership Cards, Cinquanta Magazine                            | 8600           | 9172             | 9172             | Includes Membership Cards, Cinquanta and Car Badges  |
| Newsletter publication  | 3000           | 1788             | 1788             | Budget reduced from £5000 to £3000 due to electronic savings                                   |
| Office expenses   | 3500           | 5007             | 5007             | Storage expenses and Owl costs resulted in spend over budget                                   |
| Professional Fees   | 1750           | 1603             | 1603             |  |
| Subscriptions   | 500            | 570              | 570              | Motor Sports Association, FBHVC  |
| Trident Publication   | 12750          | 11779            | 11779            | Budget increased from £10000 to £12500 based on Spring actuals                                 |
| Website   |                |                  |                  |  |
| Maintenance   | 2000           | 891              | 891              |  |
| Development   | 20000          | 0                | 0                | Website Re-Development £20k budgeted, assume £0k spent in 2022                                 |
| <b>Total Expense</b>  | <b>75670</b>   | <b>54348</b>     | <b>54348</b>     |  |
| Net Ordinary Income   | -17620         | 565              | 565              |  |
| Interest Income   | 100            | 38               | 38               |  |
| Reconciliation Discrepancy                                      | 0              | 0                | 0                |  |
| Use Of or Contribution to Club Funds                            | -17520         | 603              | 603              |  |
| Balance of previous years surpluses                             | -9344          |                  | 8779             |  |

MASERATI CLUB UK 2023 BUDGET & ACCOUNTS (06 JUNE 2023)

Budget revised at at 18 April 2023

|   | Budget<br>2023 | Actual<br>Jun-23 | Forecast<br>2023 | Notes   |
|---|----------------|------------------|------------------|---|
| Ordinary Income/Expense   |                |                  |                  |   |
| Income  |                |                  |                  |   |
| Club Events   |                |                  |                  |   |
| Northern Lights   | 250            | 547              | 547              | £550 Raffle charity donation to The Children's Hospital, Sheffield  |
| Spring Lunch South  | 0              | -135             | -135             |   |
| Extra Spring Event (Lotus Factory Tour)                         | 0              | -75              | -75              |   |
| Cameron Millar Spring meeting                                   | 1000           | 377              | 377              |   |
| AGM & Concours  | -3500          | 703              | -3500            | Includes AGM room and buffet allowance  |
| Highland Fling IV   | 1000           | 25306            | 1000             |   |
| Maserati & Margheritas  | 0              | 0                | 0                |   |
| Trackday Gurston  | 0              | 0                | 0                |   |
| Silverstone Classic   | -6000          | -600             | -6000            | Updated to reflect latest budget from Rex Barton + A team expenses, assumes no sponsorship                |
| Autumn meeting  | 500            | -3739            | 500              |   |
| Extra Autumn Event (N/A)  | 0              | 0                | 0                |   |
| International/Other events                                      | 0              | 0                | 0                |   |
| Christmas Dinner  | -1000          | 0                | -1000            |   |
|   | <u>-7750</u>   | <u>22385</u>     | <u>-8286</u>     |   |
| Donations to the Club   | 0              | 0                | 0                |   |
| Insurance Commission  | 3500           | 1455             | 3500             |   |
| Retired   | 0              | 0                | 0                | Retired member income not yet processed due to bank connection issues                                     |
| New members   | 7500           | 4975             | 7500             |   |
| Renewals  | 42500          | 28770            | 42500            |   |
| Advertising on Website  | 100            | 60               | 100              |   |
| Regalia and Manuals   | 100            | 13               | 100              |   |
| Total Income  | <u>45950</u>   | <u>57658</u>     | <u>45414</u>     |   |
| Expense   |                |                  |                  |   |
| Advert  | 0              | 0                | 0                |   |
| Archive Books   | 250            | 0                | 250              |   |
| Bank Service Charges  | 20             | 340              | 20               |   |
| Stripe  | 1000           | 0                | 1000             |   |
| Car Show Attendance (NEC Classic, Salon Privee, Hampton Court C | 9000           | 0                | 9000             | Budget now updated to include NEC Classic £8000 and £500 each for Salon Privee and Hampton Court Concours |
| Club Administrator  | 4500           | 1464             | 4500             |   |
| Club Bookkeeper   | 6500           | 3154             | 6500             |   |
| Charitable Contributions  | 1000           | 0                | 1000             |   |
| Gifts   | 500            | 0                | 500              |   |
| Insurance   | 1750           | 1519             | 1750             |   |
| Committee Costs   | 750            | 452              | 750              |   |
| Membership Cards  | 1000           | 90               | 1000             |   |
| Newsletter publication  | 2000           | 420              | 2000             |   |
| Office expenses   | 4000           | 2146             | 4000             |   |
| Professional Fees   | 1750           | 1663             | 1750             |   |
| Subscriptions   | 600            | 0                | 600              | Motor Sports Association, FBHVC   |
| Trident Publication   | 12000          | 200              | 12000            |   |
| Website   |                |                  |                  |   |
| Maintenance   | 2500           | 1936             | 2500             |   |
| Development   | 20000          | 0                | 20000            | Website Re-Development £20k budgeted, £0k spent in 2022   |
| Total Expense   | <u>69120</u>   | <u>13383</u>     | <u>69120</u>     |   |
| Net Ordinary Income   | -23170         | 44275            | -23706           |   |
| Interest Income   | 50             | 131              | 50               |   |
| Reconciliation Discrepancy                                      | 0              | 0                | 0                |   |
| Use Of or Contribution to Club Funds                            | -23120         | 44406            | -23656           |   |
| Balance of previous 3 years surpluses (2022, 2021, 2020)        | -2769          |                  | -3305            |   |

MASERATI CLUB UK 2023 BUDGET & ACCOUNTS 2023

Budget revised at at 18 April 2023

|   | Budget<br>2023 | Actual<br>Jun-23 | Forecast<br>2023 | Notes                                    |
|---|----------------|------------------|------------------|--|
| Ordinary Income/Expense   |                |                  |                  |  |
| Income  |                |                  |                  |  |
| Club Events   |                |                  |                  |  |
| Northern Lights   | 250            |                  |                  |  |
| Spring Lunch South  | 0              |                  |                  |  |
| Extra Spring Event (Lotus Factory Tour)                         | 0              |                  |                  |  |
| Cameron Millar Spring meeting                                   | 1000           |                  |                  |  |
| AGM & Concours  | -3500          |                  |                  |  |
| Highland Fling IV   | 1000           |                  |                  |  |
| Maserati & Margheritas  | 0              |                  |                  |  |
| Trackday Gurston  | 0              |                  |                  |  |
| Silverstone Classic   | -6000          |                  |                  | Significant budget increase              |
| Autumn meeting  | 500            |                  |                  |  |
| Extra Autumn Event (N/A)  | 0              |                  |                  |  |
| International/Other events                                      | 0              |                  |                  |  |
| Christmas Dinner  | -1000          |                  |                  |  |
|   | <u>-7750</u>   | <u>0</u>         | <u>0</u>         |  |
| Donations to the Club   | 0              |                  |                  |  |
| Insurance Commission  | 3500           |                  |                  |  |
| Retired   | 0              |                  |                  |  |
| New members   | 7500           |                  |                  |  |
| Renewals  | 42500          |                  |                  |  |
| Advertising on Website  | 100            |                  |                  |  |
| Regalia and Manuals   | 100            |                  |                  |  |
| Total Income  | <u>45950</u>   | <u>0</u>         | <u>0</u>         |  |
| Expense   |                |                  |                  |  |
| Advert  | 0              |                  |                  |  |
| Archive Books   | 250            |                  |                  |  |
| Bank Service Charges  | 20             |                  |                  |  |
| Stripe  | 1000           |                  |                  |  |
| Car Show Attendance (NEC Classic, Salon Privee, Hampton Court C | 9000           |                  |                  | Budget increase                          |
| Club Administrator  | 4500           |                  |                  | 6 months Dave Smith, 5 months Sam Gratix |
| Club Bookkeeper   | 6500           |                  |                  | 12 months Sam Gratix                     |
| Charitable Contributions  | 1000           |                  |                  |  |
| Gifts   | 500            |                  |                  |  |
| Insurance   | 1750           |                  |                  |  |
| Committee Costs   | 750            |                  |                  |  |
| Membership Cards  | 1000           |                  |                  |  |
| Newsletter publication  | 2000           |                  |                  |  |
| Office expenses   | 4000           |                  |                  |  |
| Professional Fees   | 1750           |                  |                  |  |
| Subscriptions   | 600            |                  |                  |  |
| Trident Publication   | 12000          |                  |                  |  |
| Website   |                |                  |                  |  |
| Maintenance   | 2500           |                  |                  |  |
| Development   | 20000          |                  |                  | Based on previous HMA quotation          |
| Total Expense   | <u>69120</u>   | <u>0</u>         | <u>0</u>         |  |
| Net Ordinary Income   | -23170         |                  |                  |  |
| Interest Income   | 50             |                  |                  |  |
| Reconciliation Discrepancy                                      | 0              |                  |                  |  |
| Use Of or Contribution to Club Funds                            | <u>-23120</u>  | <u>0</u>         | <u>0</u>         |  |
| Balance of previous 3 years surpluses (2022, 2021, 2020)        | -2769          |                  | 20351            |  |