

Company Registration No. 7904247 (England and Wales)

**MASERATI CLUB LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**MASERATI CLUB LIMITED
UNAUDITED ACCOUNTS
CONTENTS**

| | Page |
|---------------------------------|-------------|
| Company information | 3 |
| Statement of financial position | 4 |
| Notes to the accounts | 5 |

**MASERATI CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | |
|--------------------------|--|
| Directors | Michael Ashley O'Shea Luqman Niazi Jeremy Hutton |
| Company Number | 7904247 (England and Wales) |
| Registered Office | 5 Webb Close Oundle Northamptonshire PE8 4HS United Kingdom |
| Accountants | Eden Accounting Ltd Suite L3 South Fens Business Centre CHATTERIS Cams Pe16 6TT |

MASERATI CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | - | 871 |
| Current assets | | | |
| Inventories | | 1,529 | 1,538 |
| Debtors | 5 | 25,162 | 49,468 |
| Cash at bank and in hand | | 160,660 | 162,506 |
| | | <u>187,351</u> | <u>213,512</u> |
| Creditors: amounts falling due within one year | 6 | (51,507) | (80,824) |
| Net current assets | | <u>135,844</u> | <u>132,688</u> |
| Net assets | | <u>135,844</u> | <u>133,559</u> |
| Reserves | | | |
| Profit and loss account | 7 | 135,844 | 133,559 |
| Members' funds | | <u>135,844</u> | <u>133,559</u> |

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2023 and were signed on its behalf by


Michael Ashley O'Shea
Director

Company Registration No. 7904247

MASERATI CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Maserati Club Limited is a private company, limited by guarantee, registered in England and Wales, registration number 7904247. The registered office is 5 Webb Close, Oundle, Northamptonshire, PE8 4HS, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2021.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

| | Computer equipment £ |
|--------------------------|-------------------------------------|
| Cost or valuation | At cost |
| At 1 January 2022 | 871 |
| At 31 December 2022 | 871 |
| Depreciation | |
| Charge for the year | 871 |
| At 31 December 2022 | 871 |
| Net book value | |
| At 31 December 2022 | - |
| At 31 December 2021 | 871 |

MASERATI CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

| | | |
|--|---------------|---------------|
| 5 Debtors | 2022 | 2021 |
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 5,824 | 11,576 |
| Other debtors | 19,338 | 37,892 |
| | <u>25,162</u> | <u>49,468</u> |

| | | |
|---|---------------|---------------|
| 6 Creditors: amounts falling due within one year | 2022 | 2021 |
| | £ | £ |
| Trade creditors | 10,802 | 15,621 |
| Other creditors | 40,705 | 65,203 |
| | <u>51,507</u> | <u>80,824</u> |

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Average number of employees

During the year the average number of employees was 0 (2021: 0).