

**MASERATI CLUB LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

MASERATI CLUB LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Directors' report	4
Income statement	5
Statement of financial position	6
Notes to the accounts	7

MASERATI CLUB LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Michael Ashley O'Shea Luqman Niazi Jeremy Hutton
Company Number	7904247 (England and Wales)
Registered Office	5 Webb Close Oundle Northamptonshire PE8 4HS United Kingdom
Accountants	Eden Accounting Ltd Suite L3 South Fens Business Centre CHATTERIS Cams Pe16 6TT

MASERATI CLUB LTD
(COMPANY NO: 7904247 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2021.

Directors

The following directors held office during the whole of the period:

Michael Ashley O'Shea
Luqman Niazi
Jeremy Hutton

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Luqman Niazi
Director

Approved by the board on: 30 April 2022

MASERATI CLUB LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Turnover	54,769	48,699
Cost of sales	(442)	(90)
Gross surplus	<u>54,327</u>	<u>48,609</u>
Administrative expenses	(46,370)	(39,817)
Operating surplus	<u>7,957</u>	<u>8,792</u>
Interest receivable and similar income	219	103
Surplus on ordinary activities before taxation	<u>8,176</u>	<u>8,895</u>
Tax on surplus on ordinary activities	-	-
Surplus for the financial year	<u><u>8,176</u></u>	<u><u>8,895</u></u>

MASERATI CLUB LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	871	-
Current assets			
Inventories		1,538	1,300
Debtors	5	49,468	32,294
Cash at bank and in hand		162,506	134,475
		<u>213,512</u>	<u>168,069</u>
Creditors: amounts falling due within one year	6	<u>(80,824)</u>	<u>(42,686)</u>
Net current assets		<u>132,688</u>	<u>125,383</u>
Net assets		<u>133,559</u>	<u>125,383</u>
Reserves			
	7		
Capital contribution reserve		31,160	31,160
Profit and loss account		102,399	94,223
		<u>133,559</u>	<u>125,383</u>
Members' funds		<u>133,559</u>	<u>125,383</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2022 and were signed on its behalf by



Michael Ashley O'Shea
 Director

Company Registration No. 7904247

MASERATI CLUB LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Maserati Club Ltd is a private company, limited by guarantee, registered in England and Wales, registration number 7904247. The registered office is 5 Webb Close, Oundle, Northamptonshire, PE8 4HS, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in ~~£~~ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Computer equipment
Cost or valuation	£
At 1 January 2021	At cost -
Additions	871
At 31 December 2021	871
Depreciation	
At 31 December 2021	-
Net book value	
At 31 December 2021	871

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	11,576	4,665
Other debtors	37,892	27,629
	49,468	32,294

MASERATI CLUB LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	15,621	10,760
Other creditors	65,203	31,926
	<u>80,824</u>	<u>42,686</u>

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding ?1.

8 Average number of employees

During the year the average number of employees was 0 (2020: 0).